

Diligent.

Personal Service ♦ Tailored Solutions

diligentgroup.com.au

(02) 9817 3000

Diligent.

Protecting your Business

Buying a new car requires buying the appropriate insurance.

When it comes to business, most small business owners overlook the basics of asset and income protection for family, key employees and themselves.

Australians can no longer overlook death, disability, illness and injury as real threats to their livelihood and their loved ones.

Would a long term absence or loss of a key person in your business have a dramatic impact on your business? How would you manage cash flow and the ability to repay debts and provide for your family?

The right kind of insurance and the adequate coverage can provide:

- An injection of cash at a critical time
- Protect personal and business assets
- Offset a reduction in business value
- Fund an orderly transfer of your business
- Provide a buyer of last resort
- Meet a range of other objectives

The right mix of insurances can help minimise the financial impact of events outside of everyone's control. The key to good protection and peace of mind is to ensure the right amount of cash is paid to the right people at the right time.

So what types of insurances should you consider?

In fact there are five types of insurance that are used to provide protection for small business owners. The following summary will highlight how different events can trigger immediate benefits.



Diligent.

Protecting your Business

The below insurances protect you, different parts of your business and often when combined with other insurances, they help you achieve a better result.

Type of Insurance	Personal or Business Benefit
Life Insurance	Provides a lump sum payment if you (or a key person within your business) dies.
Total and Permanent Disability Insurance (TPD)	TPD provides a lump sum payment should you (or a key person in your business) suffer a total and permanent disability and is unable to ever work again.
Critical Illness Insurance (Trauma)	Trauma cover pays a lump sum should you (or a key person in your business) suffer or contract a critical condition specified by the insurer (e.g. cancer, heart attack or stroke).
Income Protection Insurance	Provides a monthly payment of up to 75% of your income if you are temporarily unable to work due to illness or injury. Income protection does not cover unemployment or redundancies.
Business Expenses Insurance	Reimburses up to 100% of your share of eligible business overheads if you are temporarily unable to work due to illness or injury. These overheads include staff wages, rent, electricity, etc.

Every small business is different and The Diligent group offers a sensible and tailored approach to protecting your business, family and assets.

We meet with you to define the strengths of your business and we help you identify and resolve areas of risk as a result of no cover.

With you and your business in mind, we create a business strategy that addresses the worst-case scenarios and truly has you covered.

Meet with us & let us tailor a comprehensive protection plan for you and your business.

Diligent.

A 251A Victoria Road Gladesville NSW 2111

T (02) 9817 3000

W diligentgroup.com.au

Accounting • Taxation • Legal • Marketing • Planning